

YOU'VE BEEN CHOSEN AS THE GUARANTOR FOR A TENANCY

WHAT'S NEXT?

Here's what you can prepare for the our guarantor referencing process:

- ✓ **Proof of identity (ID): to prove you are who you say you are**
We'll need to see a valid form of your ID, such as a passport (current or expired), driver's licence, national ID card, visa, residence permit or a birth certificate.
- ✓ **Proof of address: to confirm you live in the UK**
We'll accept most forms of official communication stating your current address, such as a recent bill, bank letter, or council tax statement.
- ✓ **Proof of income or employment: to prove your funds can cover the rent**
We'll need to check that you have the means to cover at least three times the tenant's annual rent.
 - If you're employed, you'll need to provide three months' worth of your most recent payslips or proof from your employer of your current salary.
 - If you're self-employed, we'll need to see a proof of a submitted tax return or a reference from your accountant.
 - If you have savings, you'll need to provide your most recent bank statement from the past 30 days.
 - If you receive benefits or pensions, we'll require three months' worth of recent statements as proof.

You should inform your employer or accountant in advance that we'll be in touch, to encourage a speedy response, and you can declare multiple forms of income if your primary source doesn't meet the affordability requirements.

- ✓ **Did you know that you can opt in to open banking to speed up the referencing process?**
This means you won't have to provide proof of income documents - you'll simply connect with open banking, so they can see a snapshot of your income as quickly and securely as possible.
- ✓ **Permission for a credit check: to do a 'soft check' of your credit history**
When you agree to act as a guarantor on a tenancy, you'll be giving consent for us to get an overview of your credit history, using publicly available data. This is a soft check so don't worry - your credit score won't be affected. You can even run your own check in advance, to make sure there'll be no issues.

